

**Answer - (57) International Economics & International Capital Movements**

- 1) The economic crisis in the latter half of 1990s most seriously affected Indonesia, Thailand, Malaysia and South Korea. The cause of the crisis was
- 1) **mismanagement of the financial resources and financial sector, in general**
  - 2) the prolonged over-valuation of local currencies *vis-vis* the western currencies.
  - 3) the downswing and recession in the western economies which earlier provided export market to these export oriented countries
  - 4) none of the above

1-1	2-2	3-2	4-3	5-4	6-2	7-3	8-1	9-2	10-1
11-1	12-1	13-3	14-1	15-1	16-1	17-4	18-2	19-2	20-3
21-2	22-2	23-1	24-2	25-3	26-1	27-2	28-4	29-1	30-1
31-4	28-1	33-4	34-1	35-4	36-2	37-1	38-2	39-3	40-2
41-3	42-2	43-4	44-3	45-1	46-2	47-2	48-1	49-1	50-1